

V. Dale Cozad New Venture Competition

Hosted by the Technology Entrepreneur Center and the Academy for Entrepreneurial Leadership
at the University of Illinois at Urbana-Champaign

2009-2010 Competition Waiver and Rules Acknowledgement

Every member of each team registered to compete in the V. Dale Cozad New Venture Competition is required to sign a Competition Waiver and Rules Acknowledgement form, and submit it to the Technology Entrepreneur Center (1308 W. Main St. 350 Coordinated Science Lab, Urbana, IL 61801 (campus mail code 227) by 5:00 PM on Monday, 2/28/10. Teams that do not submit this form by the deadline may be disqualified.

Team/Company Name: _____

Team leader name: _____ **E-mail:** _____

We are pleased to participate in the 2009-2010 V. Dale Cozad New Venture Competition (the "Competition"). The team outlined herein is submitting an entry according to the Competition's rules and regulations, which we have read completely and fully understand. We understand that in order for our team to be eligible for this Competition, all team members must sign below.

In the course of participation in the Competition, our team will submit an entry (the "Entry") for evaluation. The Entry will include a written venture overview that must be limited to 5 pages (text must be typed, 12-point font, and 1" margins on all sides) and could include a presentation of that overview if our team is selected to advance to the Final Round of the Competition. The Entry will contain the ideas, inventions, and concepts (collectively, "Ideas") of our team. While the Competition judges and others associated with the Competition will take reasonable steps to maintain the Entry and Ideas in confidence, we acknowledge that disclosure of the Entry and any Ideas contained therein is possible. We also acknowledge that the Entry we submit may be reviewed by the University of Illinois for its determination of whether it maintains any interest in the Ideas. We understand that the Technology Entrepreneur Center may use our Competition submissions, as well as photographs or video taken during the Competition, for educational and promotional purposes.

We understand that the judges for the Competition will be acting in a private capacity and are not considered agents of the University of Illinois. Judges' opinions and evaluation in the Competition will be final. We agree that neither we, nor anyone on our team's behalf, will contact or otherwise try to influence judges or anyone involved in the administration of the Competition other than as specified in the Competition's rules and regulations. We realize that any such contact or attempt to influence will result in disqualification from the Competition. We also understand that if our team is selected for the finals, we are responsible for covering any travel and lodging expenses to compete in the Finals Event at the University of Illinois at Urbana-Champaign.

We hereby release the individual judges of the Competition, as well as the University of Illinois, its units, Trustees, officers, employees and affiliates from liability for any damages or injury arising from the Competition, including damages from a disclosure of Ideas, and we waive any and all claims against the judges or the University of Illinois, its units, Trustees, officers, employees, and affiliates related to this Competition.

Signature (each team member must sign):

Name (please print):

Date:

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